



07 NOVEMBER 2019

CREG APPROVES ELIA'S ELECTRICITY TRANSMISSION TARIFFS FOR THE 2020-2023 REGULATORY PERIOD, LEADING TO AN AVERAGE DECREASE OF 2.1% IN 2020

CREG's Management Committee has approved Elia's revised tariff proposal for the 2020-2023 regulatory period. Despite inflation and the continuation of Elia's ambitious investment programme, electricity transmission tariffs will decrease over the period 2020-2023, ending up 1% lower than the current 2019 tariffs by the end of that period.

CREG APPROVES ELIA'S REVISED 2020-2023 TARIFF PROPOSAL

On Thursday 7 November 2019, CREG's Management Committee approved Elia's revised tariff proposal for the 2020-2023 regulatory period. The tariff proposal sets Elia's budget for that period and therefore also determines the electricity transmission tariffs that will be applied during it. It respects the tariff methodology devised by CREG.

The 2020-2023 tariffs are based, among other things, on the incentive mechanism introduced by CREG during the 2016-2019 tariff period. This mechanism has been confirmed and improved in a bid to support the realisation of projects aimed at developing the transmission system and enhancing the quality of the services provided by the system operator.

BUDGET CHANGES REMAIN UNDER CONTROL

In spite of inflation, the average annual budget approved for the 2020-2023 regulatory period is 5.8% lower than that previously approved by CREG for 2019, guaranteeing cost control to the benefit of consumers.

This drop ensures that the share of transmission costs will remain limited in end customers' electricity bills, despite the volume decrease in MWh transmitted via Elia's system following the development of decentralised generating units and improved energy efficiency. Overall, compared with the transmission tariffs applying in 2019, the new tariffs will decrease by the following amounts:

- 2.1% in 2020;
- 1.9% in 2021;
- 1.1% in 2022;
- 1% in 2023.

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About Elia

Elia operates the Belgian high-voltage grid (30 to 380 kV) and is responsible for transmitting electricity in Belgium. We ensure that generation and consumption are balanced at all times. Thus, we supply electricity to the Belgian grid, managing roughly 8,500 km of HV connections. With a reliability level of 99.999%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

www.elia.be



About CREG

CREG is the Belgian Federal Commission for Electricity and Gas Regulation. In addition to advising public authorities, CREG is responsible for monitoring transparency and competition in the electricity and natural gas markets. CREG also ensures that the market situation is in the general interest and in line with general energy policy, while always taking consumers' key interests into account.

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