

## Press Release

14/11/2023 – 08:00

### **THE CREG APPROVES ELECTRICITY TRANSMISSION TARIFFS FOR THE PERIOD 2024-2027**

*The CREG Management Committee has approved the adapted tariff proposal submitted by Elia for the 2024-2027 regulatory period. The 2024-2027 tariffs have been set in a context of high inflation and are the result of the desire to ensure Elia has the resources it needs to carry out its essential missions to facilitate the energy transition and, in particular, its ambitious investment programme, approved as part of the federal development plan. The budget approved by the CREG is 10% lower than the tariff proposal submitted by Elia last May. However, electricity transmission tariffs will rise by an average of 77% over the period 2024-2027: they will be stable overall in 2024, compared with the transmission tariffs currently in place (2023) and will increase more significantly from 2025 onwards.*

#### **THE CREG APPROVES ELIA'S ADAPTED 2024-2027 TARIFF PROPOSAL**

On 09.11.2023, the CREG Management Committee approved Elia's adapted tariff proposal for the 2024-2027 regulatory period. This proposal defines Elia's budget for the period 2024-2027, and, therefore, the electricity transmission tariffs that will apply during this period.

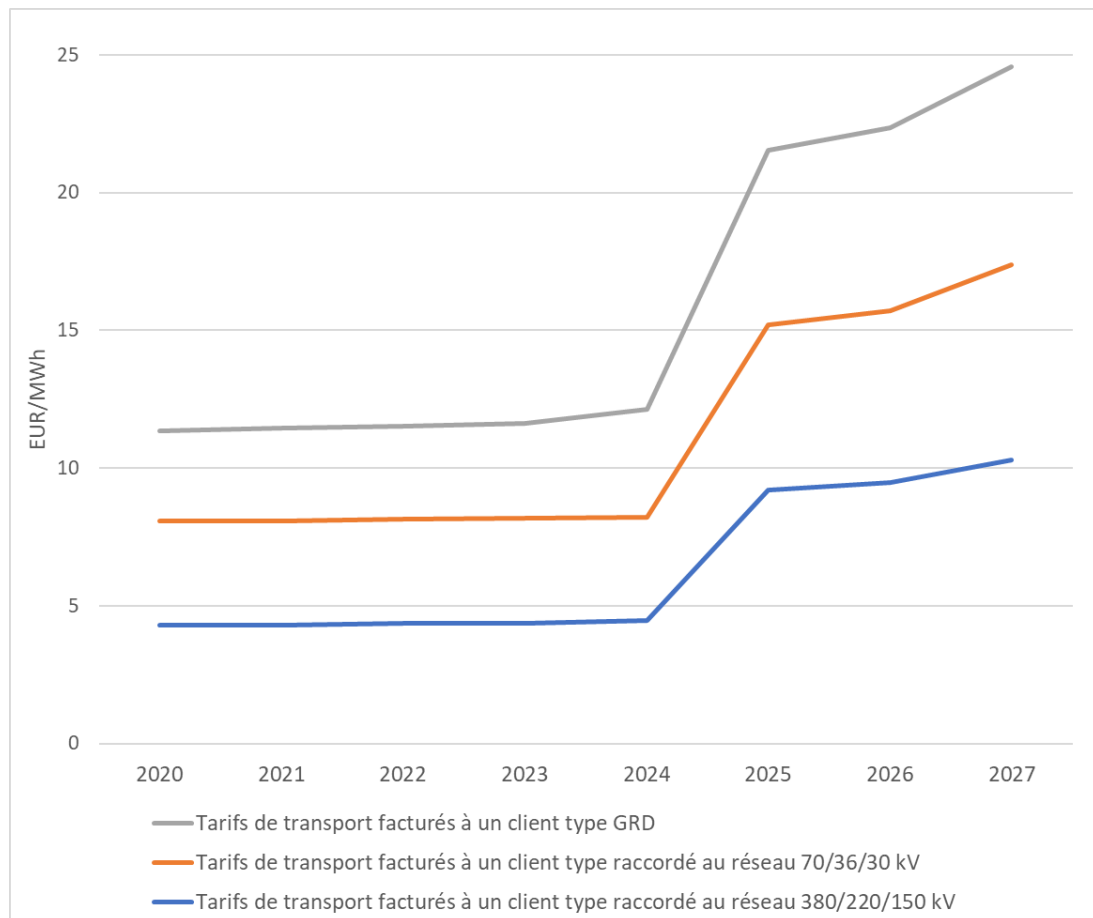
These tariffs should enable the grid operator to fulfil its statutory missions, including its ambitious investment plan. This investment plan will total €6.4 billion for the period 2024-27, significantly more than the €1.5 billion for the previous period 2020-23. This investment plan will contribute to the energy transition in Belgium and to the diversification of the country's electricity supply sources.

The 2024-2027 tariffs take into account an increase in remuneration to reflect the major changes that have occurred in the financial markets since the Tariff Methodology was set in June 2022. In this regard, on 23.11.23, the CREG will launch a public consultation on the revision of this Tariff Methodology 2024-2027 in order to define the revaluation mechanism that will change the grid operator's fair margin, to take account of the change in the 10-year OLO rate and to finance new investment in the grid, in particular.

#### **GROWTH IN THE APPROVED COST BUDGET HAS BEEN KEPT IN CHECK**

The cost budget approved for the period 2024-2027 is 10% lower than the tariff proposal initially submitted by Elia, thanks to the CREG's efforts to ensure that the costs charged to the consumer are kept in check.

This upward trend means that the share represented by transmission costs will remain stable in the electricity bill paid by the end-customer for 2024 but will almost double from 2025 onwards. This is illustrated below:



For a residential customer consuming 3.5 MWh/year, the share of electricity transmission tariffs amounts to around 3% of the electricity bill in 2023, i.e. around €40 excluding VAT per year. The impact on their annual bill will be an increase of around €40, excluding VAT, and only from 2025 onwards.

[Click here for the CREG’s decision in Dutch](#)

[Click here for the CREG’s decision in French](#)

**Press contact:**

**CREG**

Laurent Jacquet (FR-NL)  
 +32 497 52 77 62  
[press@creg.be](mailto:press@creg.be)

**Elia Transmission Belgium**

Marie-Laure Vanwanseele (NL)  
 +32 499 86 51 58  
[marielaure.vanwanseele@elia.be](mailto:marielaure.vanwanseele@elia.be)

Jean Fassiaux (FR)  
 +32 474 46 87 82  
[Jean.fassiaux@elia.be](mailto:Jean.fassiaux@elia.be)

### **About the CREG**

The Belgian Federal Commission for Electricity and Gas Regulation, CREG, is the federal regulator of the electricity and natural gas market in Belgium. In addition to advising public authorities, the CREG is responsible for monitoring transparency and competition in the electricity and natural gas markets. In addition, the CREG ensures that the market situation is in the public interest and in line with overall energy policy, always taking account of consumers' fundamental interests.

[www.creg.be](http://www.creg.be)

### **About Elia Transmission Belgium SA/NV**

Elia Transmission Belgium is Belgium's electricity transmission system operator. We manage the Belgian high-voltage grid (30,000 to 400,000 volts), which comprises more than 8,849km of lines and underground cables spread across the country. With a reliability level of 99.99%, we provide society with a robust power grid, which is important for socioeconomic prosperity. Elia continually monitors the balance between production and consumption.

[www.elia.be](http://www.elia.be)