



# FAQ CRM – Frequently asked questions on the CRM

The objective is to propose answers to the frequently asked questions Elia received on the CRM key milestones. Elia refers for the answers comprehension to the version of the Functioning Rules published on May 13<sup>th</sup> 2022 on its website.

Disclaimer: This FAQ is a facilitation tool to the Belgian Capacity Remuneration Mechanism. It is a tool to help facilitate understanding of the CRM and associated documents. Any parties wishing to obtain a complete understanding of the law and its implementing decrees, the proposed rules of operation and the proposed capacity contract should refer to these documents, which are the only references to be relied upon for the application of the Belgian CRM.

### 1 FAQ on the participation assessment

Q1
How are the derating factors evolving over time?
A1
Derating factors settings are associated to an Auction and are decided by the Minister of Energy. Once they a
published, they apply to the upcoming related Auction and are fixed for the Transactions resulting from that Auctio
The calculation of the potential capacity of the CRM Prequalified Candidate to acquire obligations is based on the
update of the derating factors for the new Auctions or Secondary Market transactions.
Q2
Is the threshold of 1MW for the mandatory participation to be considered after application of the deratin
factors?
A2
Yes, the 1MW threshold applicable to the eligible capacities is to be considered after application of the relate
derating factor.
Q3
Are my capacities above the threshold of 1MW (after application of the related derating factor)
considered as eligible capacities if their variable subsidies (operational aid) are stopping prior November
2026?
A3
Capacities benefiting from or entitled to receive operating aid in the 2026-2027 capacity delivery period shall n
be required to submit a pre-qualification file.
However, capacities that benefit from or are entitled to receive operating aid in the period of capacity delive
period 2026-2027 may submit a prequalification file with a waiver commitment.
However, capacities that will no longer benefit from and will not be entitled to receive operating aid in the 202
2027 capacity delivery period shall be required to submit a prequalification file.
Several capacities in the Flemish Region qualify for an extension of their operating aid within the framework of

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substantial change. There is therefore a right to operating aid, but this is conditional. In the context of the demand curve, these are considered ineligible capacities under the CRM.

If these capacities already know today that they will no longer use Flemish operating aid in the period of capacity delivery period 2026-2027, they have to submit a prequalification file with a commitment to renounce.

If these capacities are not yet clear about a possible prolongation of the Flemish operating aid or participation in the CRM, they do not have to submit a prequalification file.

If these capacities already know today that they will close by the 2026-2027 capacity delivery period (officially published), they can submit a Fast Track prequalification file with the Opt-Out Out option.

Several exemptions and the treatment of special cases are specified in the legal 'circulaire' of June 4th, 2021 (for example, for emergency generators): <u>FR version</u> – <u>NL version</u>

Q4

If I don't have an installed submeter on the related capacity, am I under a mandatory participation to the Prequalification Process with my eligible production unit?

A4

Yes, the absence of a submeter dedicated to a production unit cannot imply the removal of a mandatory participation to the prequalification process if applicable.

Q5

My CDS has not signed yet the Annex 14, what are the consequences for a CDS User?

A5

The CDS User is recognized in the CRM Functioning Rules as the Capacity Holder only if the CDSO signed the Annex 14 of the connection contract.

Q6

In the framework of a Grid User Declaration, is the legal obligation of the capacity holder (Grid Users or CDS Users) transferred to the mandated counterparty?

A6

No, the legal obligation of prequalification for a capacity holder remains on the Grid Users or the CDS Users even if the Grid User Declaration is signed by another counterparty. Once the mandated counterparty do prequalify properly, it is its responsibility to inform the Grid User or CDS User of the Capacity.

Are each turbine of a windmill park considered individually for mandatory participation to the prequalification?

A7

Q7

No, the obligation is to be considered by park of the capacity type on the customer's premises. So that 10 onshore windmills are considered as one in the assumption of the mandatory prequalification.

However, it is necessary to deal with more complex cases when there are still subsidised and non-subsidised units.

Several exemptions and the treatment of special cases are specified in the legal circulaire of June 4th , 2021 (for example, for emergency generators): <u>FR version</u> – <u>NL version</u>

Therefore, an email to clarify these particular cases can be sent to <u>energy-crm-cumul@economie.fgov.be</u>.

Q8

## Can I cumulate energy market revenues (spot revenues, mFRR, aFRR revenues, ...) with the CRM remuneration?

#### A8

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Yes. The CRM is a financial support for the missing money. It comes on top of the energy market revenues but couldn't be cumulated with other functioning aid (variable subsidies, e.g. GC, WKK/CHP certificates) for the delivery period. Therefore, a conditional abandon of the subsidies is to be declared in the prequalification (in the standard process). It will be conditional to the successful selection in the Auction so that no functioning aid is lost due to the CRM in case of non-selection in the CRM Auction. Please note that the CRM is to be considered as, with reliability options, the Payback Obligation applies, implying that in the Delivery Period, the Energy Market revenues above the Strike Price have to be reimbursed for the Contracted Capacities.

Q9

May I abandon my other variable subsidies conditionally to a success in the Auction?

#### A9

Yes. The CRM is a financial support for the missing money. It comes on top of the energy market revenues but couldn't be cumulated with other functioning aid (variable subsidies, e.g. GC, WKK/CHP certificates) for the delivery period. Therefore, a conditional abandon of the subsidies can be declared in the prequalification. It will be conditional to the successful selection in the Auction. The CRM support may be cumulated with other types of investment subsidies that are not considered as functioning aid (as described in the proposal Royal Decree on 'cumul').

Q10

Is the CRM supporting the idea of "available capacities to provide electrical energy or to decrease consumption"?

A10

Yes, the CRM is supporting the availability of the capacities to propose a production or consumption decrease availability. An increase of the consumption is then not considered in the framework of the CRM and has no added value for the CRM objective.

Q11

Which Derating Factor is applicable to my capacity/delivery point in the framework of the Prequalification process?

#### A11

The CRM Candidate follows the decision tree and deducts in the below table of the Derating Factors category which one is applicable and inserts such information in the Prequalification File.



Derating categories					
Combined Cycle Gas Turbine	The CMU is eligible ONLY for a				
Open Cycle Gas Turbine	ONLY for a	Yes	Is the CMU subject to a Daily	No	The CMU is eligible
Turbojets	Derating Factor category associated to its technology		Schedule obligation?		The CMU is eligible for a SLA category
Gas-engines	associated to its technology		obligation		category
Diesels-engines					
Combined Heat and Power					
Biomass					<b>V</b>
Waste					
Foreign Nuclear installations				No	Is the CMU
Local Nuclear installations			Ţ		an Energy Constrained
Pump-Storage Plant					CMU?
Large-scale batteries	The CMU is eligible				
Offshore wind	for a SLA category	No	Is the CMU	Yes	
Onshore wind	AND a Derating	<	an aggregated CMU?		
Solar	Factor category associated to its				
Hydro run-of-river	technology				
	<u>^</u>	No			Does the CMU include DPs
SLA categories					with different technologies? Yes
۱h					
2h					
3h					
4h					
5h					
6h					Yes The CMU is eligible ONLY
7h					for a SLA category
8h					
9h					
10h					
llh					
12h					
SLA unlimited					
212					
Vhat does the capacity with	'Daily schedule' star	nd for?			
.12					
12 capacity is considered with I	Daily Schedule obliga	tion if it h	as an individual	MW sch	edule obligation, which is
					-

Obligation.

Q13

If I don't want to participate in the CRM Auction and I'm not under a mandatory participation in the prequalification process, are there any administrative steps?

A13

No, the Capacity Holder of a non-eligible capacity has no obligation to act in the prequalification process. Nevertheless, he may create a set of capacities complying with the CRM participation requirement to prequalify but he has no obligation to do so.

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## **2 FAQ on the Prequalification Process**

Q1
Is an additional CMU sufficient to cover the prequalification obligation of the Law for the eligible
capacities?
A1
Elia refers to Authorities to validate the specific cases reasoning. Therefore an email for these particular cases to
be clarified can be sent to energy-crm-cumul@economie.fgov.be
Q2
How do I prequalify my capacity in a Fast track prequalification process without submeter and related
EAN as it is a mandatory field?
A2
If no submeter is applicable to the eligible capacity performing a Fast Track Prequalification process, then the
CRM Candidate is allowed to enter the EAN of the Access Point to which the capacity is connected.
If this case occurs for multiple capacities behind the same access point, the same EAN of the access point is used
and the last digit of the EAN is replaced by A (the 1st), B (the 2nd), C (the third),
Q3
May I aggregate my recognized Delivery points of my Steam Turbine and of my Gas Turbine in a CMU if
one of those has an installed capacity above 25MW?
A3
No, aggregation is not possible in that case. If the turbines (or other production capacities) are recognized in the
Individual MW Schedule obligation as above 25MW and TSO connected (named with daily schedule), those
delivery points participate (each) in an individual CMU.
Q4
In case of intention to participate in the Auction, does the absence of the right metering requirement imply
an additional delivery point in the Prequalification Process?
A4
Yes, the absence of the metering requirements (Annex A1 of the Functioning Rules) of a capacity is implying that
the delivery points shall be considered as an Additional Delivery point in the Standard prequalification process.
Q5
Are there no Opt-Out OUT possibilities for the existing capacities in Y-4?
A5
It is possible to select an Opt-Out in the Y-4 for predefined reason to be selected for either the full or entire volume
of the capacity. The selection of an Opt-Out OUT category is limited in Y-4 to the cases listed in the Functioning
Rules section 5.4.2.2.1, all other reasons related to existing capacities are leading to an Opt-Out IN category and
imply a consideration in the reduction of the volume for the Auction.
Q6
What is the aim of the financial security of 10000€/MW for the existing CMUs and 11000, 15000 or
20000€/MW for the additional or specific CMUs?

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#### A6

As the Auction is based on a gate for the offers, all bids will compete in the Auction algorithm at the same moment, meaning the selection of the awarded bids will discard some other offers. The discarded bids imply a release of the associated/part of the Financial Security. Nevertheless, as the selection implies an automatic Capacity Contract for the awarded CRM Prequalified Candidates, it avoids gaming. On top, the service obligations in the Pre-delivery Period are to be covered by a sufficient incentive to deliver. As no payments are foreseen in the Pre-delivery period to the Capacity Providers, the Financial Security purpose is then to be seen as collateral in case of non-payment of the potential penalties. As a reminder, the Financial Security of the Additional CMU is partially released in the Pre-Delivery period through the achievement of key milestones, with a value set at 10000€/MW once becoming Existing CMUs.

Q7

What is the ultimate deadline for the Prequalification Process of the upcoming Auction?

#### A7

The ultimate deadline is the 15th of June 2022 for the Prequalification files submission. Please note that the Prequalification Files submission could only occur in case of validated Application Form by Elia of the CRM Candidate, a mandatory step that may take up to 5WD on its own. The latter has to be considered to respect the 15/06 deadline since no extension is foreseen (except in case of IT fallback procedure). Therefore, Elia invites the CRM actors to introduce them properly as soon as possible in order to facilitate the process.

Q8

How can I decrease my participation in the CRM Auction if I assume my potential Eligible Volume in MW after application of the derating factor remains too high in comparison with my capability to deliver the service on the (pre-)delivery period?

#### A8

By default in a standard prequalification file, the Opt-Out is set at zero MW for the CMU, which can be modified by the CRM Candidate. The Opt-Out permits to decrease the Eligible Volume partially of entirely. The Opt-Out must to be declared on the Nominal Reference and this before application of the derating factor. It is not possible to increase the Eligible Volume through the Opt-Out, as its only purpose is to decrease the potential Eligible Volume for the upcoming Auction.

Q9

May I already enter a Prequalification file for 2023?

#### A9

Yes, after the Prequalification file validated in 2022, the results remains valid in time at the condition the rules are not evolving in time. In case, those evolves, then the CRM Candidate will be asked to confirm or update.

Q10

Do I have to submit a prequalification file each year?

A10

In principle, for each organized Auction by the Minister, it is possible that the Capacity Holder has to or can submit a prequalification file. Of course, Elia facilitates the re-use and the confirmations of the previous parameters already filled-in in the Prequalification Process with enhancements capabilities.

Q11

How do I submit my declaration for commitments and waivers as mentioned in section 5.2.3.2.1. in my pre-



#### qualification file?

#### A11

The CRM Candidate submits its new Commitments and Waivers declaration as required in the Functioning Rules in the CRM interface. This allows the submission of such a declaration for each CMU concerned. In line with other requirements in the Functioning Rules, the identification of the CMU(s) concerned by this declaration is the responsibility of the CRM Candidate and is not automatically checked in the interface.

Q12

How do I submit my declaration for energy transition commitments as mentioned in section 5.2.3.2.1. in my pre-qualification file?

A12

The CRM candidate submits his new declaration for energy transition commitments as required in the Functioning Rules in the CRM interface. This allows the submission of such a declaration for each CMU concerned. In line with the other requirements in the Functioning Rules, ELIA will manually check - during the analysis of the prequalification file - that each additional CMU for which an investment file is requested by the CREG; fueled by fossil fuel and from the "production unit" type does submit such a declaration.

Q13

How can I understand the concept of Associated Delivery Points as mentioned in several chapters of the Functioning Rules following the CREG decision?

A13

ELIA notes that this is a cross-cutting process, with a significant influence on the pre-qualification procedures and the auction, among others. With regard to the prequalification procedure, ELIA sets the following operational modalities:

- Each associated delivery point must be identified by the CRM applicant when preparing its prequalification file. To do so, it is possible to select a dedicated check box in the CRM interface;
- The prequalification of the corresponding aggregated CMU is done as for a classical CMU, via the CRM interface. As such, the selectable Derating Factor (only one derating factor is selectable for a CMU) in the CRM interface for the CMU corresponds to the CMU Derating Factor without consideration of the associated delivery points;
- The consideration of the associated delivery points and the determination of the corresponding residual eligible volume is in the CRM interface. During this process, ELIA collects from the CRM applicant, who has notified the presence of associated delivery points to ELIA (via the check box mentioned above), the second reduction factor of the CMU (including the associated delivery points), and is thus able to determine the second eligible volume of this CMU, and the corresponding residual eligible volume.
- These additional parameters are added to the notification of the results of the prequalification process for the relevant aggregated CMU, so that the communication organized via the CRM interface includes and formalizes all relevant elements.

Q14

Where may I find the latest template of the Financial Security to be filled in?

A14

Clean and approved templates for the bank guarantee and the affiliate guarantee can be found on the website of Elia in NL/FR/EN "version 13/05/2022" in Annex D section 18.4 :



EN : published 'soon'

FR : <u>https://www.elia.be/-/media/project/elia/elia-site/users-group/ug/wg-adequacy/2022/20220515\_regles-de-</u> fonctionnement-crm.pdf

NL : https://www.elia.be/-/media/project/elia/elia-site/users-group/ug/wg-adequacy/2022/20220515\_crm-

werkingsregels.pdf

Q15

Do I need to provide an original version to Elia?

A15

Indeed, on top of the Prequalification Files in which you are required to provide the Financial Securities, those

original documents have to be sent by courrier to:

Attn: Nicolas Koelman (Key Account Manager Adequacy)

Elia Transmission Belgium

Keizerslaan 20

1000 Brussels

Belgium

Q16

In case of cash payment / cash deposit of the Financial Security, on which account should it be provided?

A16

In case of a cash payment, please find the account details below:

- Account Holder: Elia Transmission Belgium SA
- IBAN: BE 39 0018 6737 8019
- BIC/SWIFT: GEBABEBB
- Bank: BNP PARIBAS FORTIS

Q17

Which expiry date for the financial security related to the Y-4 Auction is to be submitted?

A17

In line with the Functioning Rules, the submitted Financial Securities should cover the full Validity Period.

The end of the Validity Period for the Y-4 Auction for the Delivery Period that starts on 1st November 2026 is:

- For an Existing CMU: 21/10/2027
- For an Additional CMU: 15/11/2027
- For a Virtual CMU: 15/11/2027

Q18

Based on which version of the Capacity Contract, did I submit my Prequalification Files (prior 15/06/2022)?

#### A18

The proposal for capacity contract will indeed not be approved before 15 June 2022 because there are still some key elements to be discussed between Elia and CREG, and that the final proposal will then be submitted for public consultation.

Note that the Functioning rules do not require CRM Candidate to "acknowledge" the capacity contract, but to undertake to comply with the provisions of the contract and to sign it if selected during the auction. With regard to these commitments, nothing prevents the CRM Candidate from subscribing to it as of now, even if it does not yet know the final content of the contract. In the worst case, if the contract finally approved is not acceptable, the CRM Candidate will always have the possibility to notify an opt-out and therefore not submit any offer in the auction.

#### Q19

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Could you detail the process related to Permitting Obligation and the related timings?

#### A19

As stated in the Functioning Rules of 2022 (13/05/2022) (§169), each CRM Actor participating to the Standard Prequalification process with the aim to potentially participate to the auction has the obligation to submit their permits to Elia via the CRM IT Interface for each of the DP included in the submitted CMUs.

The deadline of submission of the Permits is 30/09/2022 10am which corresponds to the bid submission deadline. Considering this deadline, we strongly advise you to send your permits in advance, in order to facilitate the processing of your file.

## **3 FAQ on the Auction**

Q1

Are the volume of Fast Track prequalification processes considered in the CRM?

#### A1

Yes, the Fast Track prequalification process is built for the Capacity Holders of the eligible volume having a mandatory participation in the Prequalification Process for a production capacity but having no willingness to offer a bid in the Auction, and therefore performing a full Opt-Out. The Opt-Out notification evaluates whether the Opt-Out is IN (contributing to adequacy) or OUT (not contributing to adequacy). In the CRM Auction, dummy bids are inserted for the capacities of the Fast Track Prequalification process having an Opt-Out IN. In all cases, the dummy bids never imply any Capacity Contract for the capacities following a Fast Track prequalification process.

Does the Auction occurs each year for Y-4 and each year for Y-1 as of 2024?

A2

The upcoming Auctions are organized following the instruction of the Minister of Energy on a yearly basis. Once requested, Elia prepares the upcoming Auction and the associated prequalification process.

Q3

How are the different Opt-out declarations handled and to which status are they leading for the auction (Opt-out IN / OUT)?

A3

As the consequences reserved for opt-out declarations (§169 et seq. of the Functioning Rules) have raised some questions, Elia wishes to communicate transparent information to the market on this subject by means of the table below:



Category opt-out	Opt-out volume	related CMU	Classification of opt- out volume for Y-4 auction
"Other" - signed connection contract but with indication of not ready in time for start of delivery period	1	/	OUT
Definitive closure or definitive structural reduction of capacity notification in accordance with <b>article</b> <b>4bis</b> of the Electricity Act	1	I	OUT
Volume indicated as not contributing to adequacy, being associated to the non-firm capacity as part of a <b>connection with flexible access</b> , referred to in article 170 of the Federal Grid Code	1	I	OUT
Volume included as decommissioning condition in <b>'conditional' EDS</b> related to another CMU	1	1	IN if no bid related to the CMU with the conditional EDS is selected. OUT otherwise.
	full	new built, i.e. a CMU for which a renunciation of rights document has been provided during the PQ file submission	OUT
"Other"		Other	IN
	partial	new built, i.e. a CMU for which a renunciation of rights document has been provided during the PQ file submission	IN if at least one bid related to the CMU has been selected in the auction. OUT otherwise.
		Other	IN

\*Note that § 169 is a general rule we appeal to:

§169. The purpose of the classification of Opt-out Volumes is to determine whether these volumes will contribute to adequacy during the Delivery Period to which the Opt-out Notification relates. Opt-out Volumes that are considered to contribute to adequacy are classified as 'IN', while Opt-out Volumes that are not considered to contribute to adequacy are classified as 'OUT'.

## 4 FAQ on the Capacity Contract

Q1
Are there any negociable clause?
A1
No, the Capacity Contract of the CRM is a regulated contract, approved by CREG. No clause could be modified.
The Transactions are well updated in the Annexes in case of Contractual modifications or Secondary Market
transactions impacts.
Q2
What is the impact of the Derating Factors evolution in time on my potential contractual obligations?
A2
Derating factors settings are associated to an Auction and are decided by the Energy Minister, therefore those are
also associated as a feature of the Transactions of the Capacity Contract resulting from awarded bids in the
Auction. Once they are known, they apply to the upcoming related Auction and are fixed for the Transactions
resulting of that Auction. The future potential of the capacity of the CRM Prequalified Candidate to acquire
obligations is calculated on the update of the derating factors for the new Auctions or Secondary Market

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#### transactions.

## What is the nature of the assessment by Elia of the 'all reasonable efforts' obligation for the CRM actors?

#### A3

Q3

The assessment by Elia will be a marginal assessment, meaning that Elia is not assessing the efforts as if it had to do or had done the effort itself, since this is not the case. 'All reasonable efforts' means at least that no deadlines are missed, efforts are being made to revert to the authorities when the deadlines are passed, actions are taken to answer questions from neighbours, lobbyists, public authorities, an appeal is filed in due time against a refusal to grant the permit, ...

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## 5 FAQ on the Pre-delivery Period

#### Q1

In the Functioning Rules, it is specified a timeframe of 36h in case of pre-delivery test (or prequalification process test). What should be defined as duration to validate the parameters during the test? For the Energy Constrained CMUs, is this test related to the SLA chosen number of hours, could it last that amount of chosen hours?

#### A1

Within the framework of the prequalification, in paragraph 128 of the functioning rules (absolute value of the difference between the lowest QH measurement over the test duration and the minimum highest QH measurement and zero), this delta will be considered over the test period and it will therefore not be required within the framework of a demonstration of the Service for 36h. The delta must be observed between QHs in this timeframe of 36h. This is also explained in Appendix A7 of the Functioning Rules.

The same logic applies to the pre-delivery test.

Q2

Are long maintenances of the existing assets possible in the pre-delivery period?

A2

It is of course possible to perform maintenances on the existing capacities during the pre-delivery period. Nevertheless, as the concept is to monitor the capabilities of the capacities to deliver the Service as of November 2026, the pre-delivery obligations at specific moments called Pre-delivery controls in the Section 8.3.1, the Capacity Provider shall consider those controls in its maintenance planning in order to avoid Pre-delivery control penalties resulting from a Missing Capacity.

Q3

As an Additional CMU and New Built', what are the penalties under the functioning rules for not obtaining (a) permit(s) at the moment of control  $t_{control 1}$ ?

A3

As a result of questions raised by the market regarding the procurement of permits, Elia wishes to share with the market the following information:

401. In case of positive Missing Volume determined on an Additional CMU at the moment of control  $t_{control 1}$ , ELIA applies the following financial penalty:

Financial penalty (in EUR) = 
$$\frac{1}{2} \times \beta \left(\frac{\notin}{MW}\right) \times Missing Volume (MW)$$

This means that Beta is being divided by 2 on t1. Beta is determined according to §403.

The amount that has to be paid on t1 in case they provided all reasonable efforts is therefore 5000€/MW \* missing volume

Moreover, §405 says:

405. The financial penalty of an Additional CMU at the moment of control  $t_{control 1}$  can be applied by



*ELIA for a maximum of three consecutive times on the same Total Contracted Capacity of the CMU. The possibilities for contract termination in this context are detailed in the Capacity Contract.* 

It is then further explained in the capacity contract proposal section 12.6 (version 11/03/2022) that the capacity holder can terminate. It states:

"In case of application of the financial penalty at the time of control tcontrol1 for an Additional CMU, the CAPACITY PROVIDER has a deadline of thirty (30) Working Days to notify ELIA of its decision to terminate the Contract by registered letter or e-mail with acknowledgment of receipt. Such termination is only effective as from full payment of the financial penalty by the CAPACITY PROVIDER. Upon the third application of the financial penalty, ELIA is also authorised to notify to the CAPACITY PROVIDER its decision to terminate the Contract by registered letter or e-mail with acknowledgment of receipt."

In other words for the new builts: the penalty of 5000\* (if all reasonable efforts have been made) the missing volume is applied a maximum of 3 times, if the capacity holder does not terminate in the meantime. If he determines on August 31, 2024 that he still does not have the permit, he can

- Pay 1x 5000€/MW \* missing volume and be 'released' from the contract.

Failing to terminate the contract and continue trying to obtain the permit: if, after an additional year, he still does not have a permit, a further penalty of 5000€/MW\* (if all reasonable efforts have been made) the missing volume will apply.



## 6 FAQ on the Delivery Period

#### Q1

What is happening to the CMU without Daily Schedule if the Reference Price is above the Strike Price and the Declared Market Price? What is happening if the Reference Price is below the Declared Market Price and above the Strike Price?

A1

If the Reference Price is above Strike Price and the Declared Market Price and it is an AMT hour, the Volume Required is the associated volume to the partial Declared Day Ahead Price (DDAPp) and ELIA uses the Required Volume for Availability Monitoring during AMT Hours where a Payback Obligation occurs. The Payback Obligation is calculated in that case as the positive difference between the Reference Price and the Declared Market Price, if this is higher than the strike price.

In the other scenario, if the Reference Price is below the Declared Market Price but above the Strike Price, no Available Capacity is calculated and the Payback Obligation is zero.

Q2

Is the CRM Service requiring a net injection on the grid?

A2

Not especially, the Service is provided at the delivery point and the Obligated Capacity is compared with the Available Capacity, which is not especially requiring an injection onto the grid. As a reminder, the Availability checks are performed on the Availability of the capacity and not especially on the activations, increase for production capacities, or reduction of consumption for demand side response.