



# Transparency

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## INTRODUCTION

1. This document is structured around 4 chapters.
2. Chapter 1 provides the general principles and the purpose regarding the transparency rules.
3. Chapter 2 elaborates on the information that ELIA publishes related to the Opt-out Volumes and the Auction results, split between the information for the submitted Bids and selected Bids.
4. Chapter 3 specifies the information that is included in the pre-delivery control reports.
5. Finally, chapter 4 details the information provided in the reports published before the start of a Delivery Period.

## 1 General Principles

6. In accordance with Art. 7undecies, §8 of the Electricity Act, this section of the Functioning Rules includes the rules to ensure the transparency of the Capacity Remuneration Mechanism. The purpose of these rules is to provide market parties with information that is relevant in view of their (possible) participation to the CRM. This information is related to the Auction results, as well as to the results of the Pre-Delivery Period controls and information related to the Delivery Periods.
7. While publishing the above mentioned results (and any other related information) ELIA ensures that at all times confidentiality with respect to possible business-sensitive information of individual actors such as CMUs, Prequalified CRM Candidates and Capacity Providers remains respected and that the released results or information cannot be easily related to an individual actor. This implies that any information and results indicated in the below mentioned Auction Report, Pre-Delivery control report and report before the start of a Delivery Period could be omitted or reduced in order to preserve this confidentiality.

## 2 Auction Report

8. In accordance with the CRM Law, Elia publishes for each conducted Auction an Auction report on its website with information, at Auction closure, i.e. by 31 October. The Auction report includes the information as described in the sections below.

### 2.1 Opt-Out Volumes

9. As shown in Annex A, the Auction report includes information on the Opt-Out Volumes as determined during the Prequalification Process in line with section 6.2 of the Functioning Rules: Prequalification Processes.
10. For every Y-4 Auction, the Auction report includes the following information on the Opt-Out Volumes:
  - For Additional Capacities, the total Opt-Out Volume associated with such Additional Capacities, expressed in MW.
  - For Existing Capacities, the total Opt-Out Volume associated with such Existing Capacities, expressed in MW and split over:
    - The total Opt-Out Volume associated with a definitive notification for closure or a

- structural reduction of capacity as referred to in Art. 4bis of the Electricity Act;
    - The total Opt-Out Volume associated with a temporary notification for closure or a structural reduction of capacity as referred to in Art. 4bis of the Electricity Act;
    - The total Opt-Out Volume associated with grid-related constraints, split into:
      - The total Opt-Out Volume resulting from a G-flex connection contract.
      - The total Opt-Out Volume associated with Existing Capacities that have to be decommissioned as a condition in a conditional technical agreement of another CMU that also participates in the Auction. This Opt-Out Volume is split into the volume contributing to adequacy (category "IN") when the bid for the CMU with the conditional technical agreement is not selected in the Auction and the volume not contributing to adequacy (category "OUT") when the bid for the CMU with conditional technical agreement is selected in the Auction.
    - The total Opt-Out Volume not related to a notification for closure or a structural reduction of capacity as referred to in Art. 4bis of the Electricity Act and not associated with grid-related constraints;
  - The total Opt-Out Volume contributing to adequacy (category "IN") (derated<sup>1</sup>) is included in the Auction report and is calculated in accordance with section 6.2 of the Functioning Rules: Prequalification Processes.
  - The total Opt-Out Volume related to the fast-track Prequalification Process (as determined in the Functioning Rules: Prequalification Processes).
11. For every Y-1 Auction, the Auction report includes information on the Opt-Out Volumes, split into the same categories as for the Y-4 Auction as detailed in the previous paragraph.
- The total Opt-Out Volume not related to a notification for closure or a structural reduction of capacity as referred to in Art. 4bis of the Electricity Act and not associated with grid-related constraints is additionally split into the volume contributing to adequacy (category "IN") and the volume not contributing to adequacy (category "OUT");
  - The total Opt-Out Volume contributing to adequacy (category "IN") (derated)<sup>2</sup> is included in the Auction report and is calculated in accordance with section 6.2 of the Functioning Rules: Prequalification Processes.
  - The total Opt-Out Volume related to the fast-track Prequalification Process (as determined in the Functioning Rules: Prequalification Processes).

## 2.2 Results of the Auction

12. The Auction report includes information on the submitted Bids and on the selected Bids in the Auction as further specified in the sections below.

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<sup>1</sup> Based on the Derating Factors provided by the CRM Candidate as part of the Prequalification File submission.

<sup>2</sup> Based on the Derating Factors provided by the CRM Candidate as part of the Prequalification File submission.

## 2.2.1 Submitted Bids

### 2.2.1.1 Bid information

13. The report contains aggregated information on the valid Bids that have been submitted in the Auction. As shown in Annex B the following information is provided:
- Bid volume weighted average price of Bids, split into Bids that are subject to the Intermediate Price Cap and Bids that are not subject to the Intermediate Price Cap;
  - Average capacity volume of all Bids;
  - Total number of submitted Bids;
  - Total number of submitted CMUs;
  - Total number of unique CRM Candidates that have participated in the Auction.
14. In addition, information is provided on the share of mutually exclusive Bids:
- Number of mutually exclusive Bids (in % of total number of submitted Bids).
  - Total volume of mutually exclusive Bids together with the maximum volume of mutually exclusive Bids that can be selected in the Auction.

### 2.2.1.2 Capacity volume information

15. As shown in Annex B, the offered capacity volumes (expressed in MW) are separately aggregated by:
- Capacity Contract Duration (from minimum 1 year to maximum 15 years); Within the category of capacity volumes with a Capacity Contract Duration of 1 year, difference is made between capacities subject to the Intermediate Price Cap or capacities that are not subject to the Intermediate Price Cap;
  - CMU status (Existing CMU, Additional CMU or Unproven CMU);
  - Technology classes, in line with the derating categories determined in the Royal Decree on Methodology;
  - TSO-connected vs. DSO-connected vs. Unproven Capacity.

## 2.2.2 Selected Bids

### 2.2.2.1 Bid information

16. The report contains aggregated information on the Bids that have been selected in the Auction. As shown in Annex C, the following information is provided:
- Bid volume weighted average price of Bids, split into Bids that are subject to the Intermediate Price Cap and Bids that are not subject to the Intermediate Price Cap;
  - Average capacity volume of all selected Bids;
  - Total number of selected Bids;
  - Total number of selected CMUs;
  - Total number of unique CRM Candidates that have been selected in the Auction.

### 2.2.2.2 Auction price information

17. In case of a pay-as-cleared pricing rule the report contains information on the Auction clearing price that is determined as the highest Bid Price among the selected Bids in line with the Auction clearing rules specified in section 3 of the Functioning Rules: Auction. In case of a pay-as-bid pricing rule the report contains information on the highest selected Bid Price.

### 2.2.2.3 Capacity volume information

18. As shown by Annex C, the offered capacity volumes (expressed in MW) are separately aggregated by:
  - Capacity Contract Duration (from minimum 1 year to maximum 15 years); Within the category of capacity volumes with a Capacity Contract Duration of 1 year, difference is made between capacities subject to the Intermediate Price Cap or not.
  - CMU status (Existing CMU, Additional CMU or Unproven CMU);
  - Technology classes, in line with the derating categories determined in the Royal Decree on Methodology;
  - TSO-connected vs. DSO-connected vs. Unproven Capacity.

## 3 Pre-delivery control report

19. No later than 31/03 of every calendar year and starting on 31/03/2023, ELIA publishes on its website a pre-delivery control report for every Delivery Period covered by the pre-delivery controls during the past year.
20. As shown by Annex D, the pre-delivery control report contains the following information presented for every forthcoming Delivery Period separately:
21. For Existing CMUs:
  - Contracted Capacities of Transactions with a Transaction Period covering the respective Delivery Period, aggregated over the CMUs with existing status.
  - Missing Volumes identified during the pre-delivery controls during the past year, aggregated over the CMUs with existing status.
22. For Additional CMUs:
  - Contracted Capacities of Transactions with a Transaction Period covering the respective Delivery Period, aggregated over the CMUs with additional status.
  - Missing Volumes identified during the pre-delivery controls during the past year and before the Y-1 volume determination, aggregated over the CMUs with additional status.
  - Missing Volumes identified during the pre-delivery controls during the past year and after the Y-1 volume determination, aggregated over the CMUs with additional status.
23. For Virtual CMUs:
  - Contracted Capacities of Transactions with a Transaction Period covering the respective Delivery Period, aggregated over the Virtual CMUs.
  - Missing Volumes identified during the pre-delivery controls during the past year and before the Y-1 volume determination, aggregated over the Virtual CMUs.
  - Missing Volumes identified during the pre-delivery controls during the past year and after the Y-1 volume determination, aggregated over the Virtual CMUs.

## 4 CRM report before the start of a Delivery Period

24. Next to the publication of the results of the Auction, Elia publishes on its website, no later than 3 Months before the start of the Delivery Period, a yearly report containing information on the upcoming Delivery Period. As shown by Annex E, this yearly report includes, among others, the following elements:

- Contracted Capacities, aggregated over the CMUs, awarded in the Y-4 and Y-1 Auctions for the Delivery Period.
- Contracted Capacities, aggregated over the CMUs, awarded during earlier Auctions related to previous Delivery Periods, for which the Transaction Period covers the Delivery Period covered by the report (together with the weighted-average Strike Price).
- The Calibrated Strike Prices applicable to the Y-4 Auction for that Delivery Period.
- The Calibrated Strike Prices applicable to the Y-1 Auction for that Delivery Period.
- The calibrated AMT Price for that Delivery Period.

## Annex A: Overview of the Opt-Out Volumes in the Auction report

The annex represents the information on the Opt-Out Volumes that at least will be presented in the Auction report. However, the type of information that is provided can be extended (e.g. graphs, figures, etc.), building further around the same kind of data.

For every Auction report related to a Y-4 Auction

	Additional CMUs	Existing CMUs					
	<i><b>Total</b></i>	<i><b>Definitive notification</b></i>	<i><b>Temporary notification</b></i>	<i><b>Grid constraints</b></i>		<i><b>Other</b></i>	
				G-flex	Conditional agreement		
					IN		OUT
<b>Opt-Out Volumes (MW)</b>							

In addition, the total Opt-Out Volume contributing to adequacy ("IN") (derated) and the total Opt-out Volume related to a fast track Prequalification Process will be published separately.



For every Auction report related to a Y-1 Auction

	Additional CMUs	Existing CMUs						
	<i>Total</i>	<i>Definitive notification</i>	<i>Temporary notification</i>	<i>Grid constraints</i>		<i>Other</i>		
				G-flex	Conditional agreement	IN	OUT	
				IN	OUT			
<b>Opt-Out Volumes (MW)</b>								

In addition, the total Opt-Out Volume contributing to adequacy (“IN”) (derated) and the total Opt-out Volume related to a fast track Prequalification Process will be published separately.

## Annex B: Overview of the information on the submitted Bids in the Auction Report

The annex represents the information on the submitted Bids that at least will be presented in the Auction report. However, the type of information that is provided can be extended (e.g. graphs, figures, etc.), building further around the same kind of data.

### Bid Information

		Submitted Bids (MW)
Bid volume weighted average price	Subject to IPC	
	Not subject to IPC	
Average capacity volume		
Total number of Bids	Total	
	Of which mutually exclusive (in %)	
Total volume of mutually exclusive Bids		
Maximum volume of mutually exclusive Bids that can be selected		
Total number of CMUs		



Total number of unique CRM Candidates	
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Capacity Volume Information

		Submitted Bids (MW)
<b>Total capacity volumes</b>	Total	
<b>Capacity Contract Duration</b>	15 years	
	14 years	
	13 years	
	12 years	
	11 years	
	10 years	
	9 years	
	8 years	
	7 years	
	6 years	
	5 years	
	4 years	
	3 years	
	2 years	
1 year	IPC	
	No IPC	
<b>CMU Status</b>	Existing	
	Additional	
	Unproven	
<b>Technology classes</b>	<i>In function of categories in Royal Decree on Methodology.</i>	
<b>Type of connection</b>	TSO-connected	
	DSO-connected	
	Unproven Capacity	

## Annex C: Overview of the information on the selected Bids in the Auction Report

The annex represents the information on the selected Bids that at least will be presented in the Auction report. However, the type of information that is provided can be extended (e.g. graphs, figures, etc.), building further around the same kind of data.

Bid Information

Selected Bids (MW)

Bid volume weighted average price	Subject to IPC	
	Not subject to IPC	
Average capacity volume		
Total number of Bids		
Total number of CMUs		
Total number of unique CRM Candidates		

Auction clearing price

<b>Auction price (EUR/MW)</b>

Capacity Volume Information

		<b>Selected Bids (MW)</b>
<b>Total capacity volumes</b>	Total	
<b>Capacity Contract Duration</b>	15 years	
	14 years	
	13 years	
	12 years	
	11 years	
	10 years	
	9 years	
	8 years	
	7 years	
	6 years	
	5 years	
	4 years	
	3 years	
	2 years	
1 year	IPC	
	No IPC	
<b>CMU Status</b>	Existing	
	Additional	
	Unproven	
<b>Technology classes</b>	<i>In function of categories in Royal Decree on Methodology.</i>	
<b>Type of connection</b>	TSO-connected	
	DSO-connected	
	Unproven Capacity	

## Annex D: Overview of the information in the pre-delivery control report

The annex represents the information on the pre-delivery controls that at least will be presented in the pre-delivery report. However, the type of information that is provided can be extended (e.g. graphs, figures, etc.), building further around the same kind of data.

	Contracted Capacities (in MW)	Missing Volumes (in MW)	
		Identified before Y-1 volume determination	Identified after Y-1 volume determination
<b>Existing CMU</b>			
<b>Additional CMU</b>			
<b>Unproven CMU</b>			

## Annex E: Overview of the information in the report before the start of a Delivery Period

The annex represents the information on the Delivery Period that at least will be presented in the report. However, the type of information that is provided can be extended (e.g. graphs, figures, etc.), building further around the same kind of data.

	Information on Delivery Period starting on '1 Nov of Year x' until '31 Oct of Year x +1'		
	Contracted Capacities (in MW)	Calibrated Strike Price (in EUR/MW)	Calibrated AMT Price (in EUR/MW)
<b>Y-4 Auction</b>			
<b>Y-1 Auction</b>			
<b>Contracted Capacities in earlier Auctions</b>			

