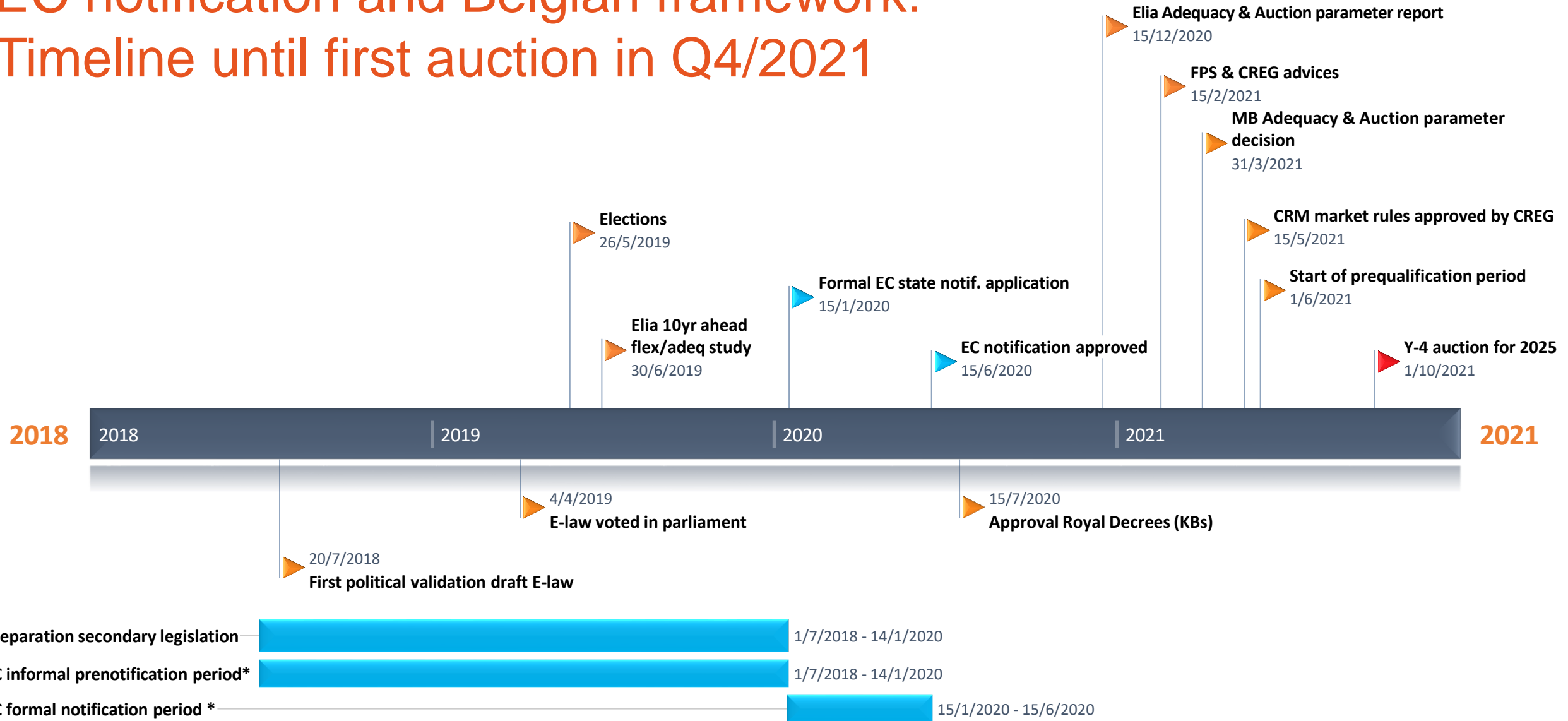


General introduction

Patrik Buijs

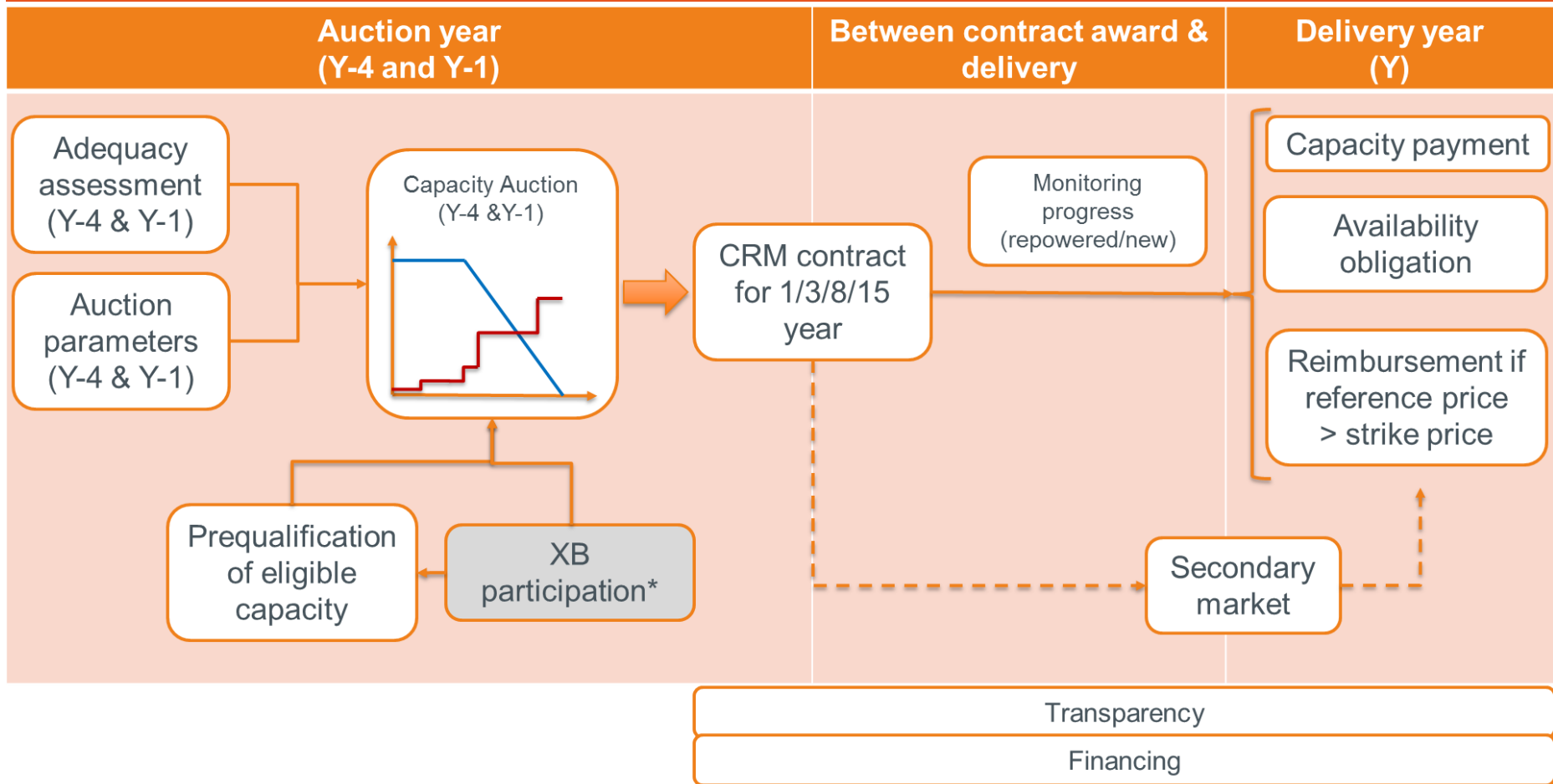
EC notification and Belgian framework: Timeline until first auction in Q4/2021



* Exact moments of prenotification and notification will be defined in consultation with European Commission

The high-level process for CRM tendering and delivery

Centralised CRM auctions (4 and 1 years ahead) result in 1/3/8/15 years contract for delivery on security of supply in a delivery year (first one: as from 1/11/2025), i.e. an obligation to be available and to payback when price spikes would occur.



Topics in Functional blocks

| | |
|------------------------|----------------------|
| Volume assessment | Secondary market |
| Eco. Param. Dem-curve | Transversal topics |
| Product design | Cross-border aspects |
| Auction design | Financing |
| Prequal. & eligibility | |

