Minutes of Meeting Taskforce: "Implementation of Strategic Reserve" April 27th, 2020

MEETING LOCATION: SKYPE MEETING

MEETING DATE: APRIL 27, 2020 - 10H00 UNTIL 12H00

LIST OF PARTICIPANTS

LAST NAME	FIRST NAME	ORGANIZATION
Matthys-Donnadieu	James	Elia - Chairman
Buijs	Patrik	Elia
Van Thielen	Elmo	Elia - secretary
Verelst	Martine	Elia
Pirlot	Yunus	Elia
Jadoul	François	Elia
Motté	Arno	Elia
Putz	Patrick	E-Cube
Jan	Etienne	E-Cube
De Waele	Bart	CREG
Debrigode	Patricia	CREG
Artois	Brutus	Eneco
Waignier	Jean-François	FEBEG
Benquet	Romain	Centrica
Van Bossuyt	Michaël	Febeliec
Harlem	Steven	Luminus
Catrycke	Mathilde	Engie

Agenda

- PDC public consultation 2020-2021
- E-Cube methodology 2021-2022
- Public consultation Volume Methodology 2021-2022

Introduction

The chairperson (Mr. James Matthys-Donnadieu) opened and presented the agenda of the meeting.

Engie asked if anything was known about the application of strategic reserves after winter 2021-2022. Elia responded that discussions are ongoing with the Belgian government, but there is nothing concrete to share at this stage.

PDC public consultation 2020-2021

Elia (Mr. Arno Motté) presented the results of the public consultation on the procedure for tendering for strategic reserves for winter 2020-2021. The public consultation started on the 13th of December 2019 and ended on the 24th of January 2020 and received one (non-confidential) reaction. The consultation report will be published shortly.

Febeliec stated that it would have been advantageous to publish the report before the meeting. They submitted a reaction and could have discussed Elia's reply during today's meeting. Elia shortly discussed some of the reactions, stating that in conclusion there was no need for amendment in Elia's opinion. Elia clarified that the received remarks were similar to remarks received on earlier occasions for which Elia's viewpoint has not altered. However, Febeliec's desire to publish the report beforehand has been noted for future applications. Febeliec added that even if there are no modifications now, they wish Elia assesses the remarks for future versions.

E-Cube methodology 2021-2022

E-Cube (Mr. Etienne Jan) presented the evolutions in the E-Cube methodology to assess demand response volumes implemented for the winter 2021-2022 volume assessment. The evolutions are the implementation of multi-NEMO data and the integration of complex block orders in the Market Response volume.

Febeliec asked how the methodology plans to take recent events in March 2020 and onward march regarding COVID 19. E-Cube responded that the answer is not known today, but suggests that they could do two (as an example) analyses to assess the impact: comparing March 2020 pre- and post-COVID measures or comparing March 2020 to historical March months. Moreover, it will be interesting to look at its potential effect although this concerns only the last 2 weeks of March since the period relevant being the winter ends up by the end of March. Febeliec clarified that they have not performed an analysis of the impact themselves, but they anticipate that there may be an impact. Elia further added that if this period is considered not representative, it is likely to be excluded for the assessments. Febeliec still prefers to have an underlying analysis, just to know how it was excluded. Elia takes note of the request.

Febeliec asked if E-Cube is able to receive all the information from the power exchanges. E-Cube replies to be in contact with the exchanges and that thorough data on all submitted blocks required to perform the analysis from the exchanges are assumed to be available on time. This information is given for all days and hours.

Febeliec asked how the method applies in case of one hour with a price above MR threshold, followed by one hour after below, followed by one that is once again above the threshold? E-Cube clarified that it's not the clearing price that is considered, but the offered price in the block orders (illustration on slide 9).

Engie asked if a check with expert feedback from market parties would be possible. The methodology proposal seems logical, Engie desires to give it a more detailed look. Elia replied that they will include it in the upcoming public consultation on the methodology, where market parties can in any case give their feedback. Elia stresses that early feedback is also welcome and preferred.

Public consultation on methodology and data sources 2021-2022

Elia (Mr. Yunus Pirlot) presented the procedure for public consultation on the strategic reserve volume methodology for winter 2021-2022. The consultation will run from the 15th of May 2020 until the 12th of June 2020.

Febeliec asked how Elia will take into account the impact of the COVID 19 measures in recent months. They added that no answer was needed now, but requests Elia to come back to it in a timely manner as they consider it an important point. Elia confirms that they do not have an answer now, but noted the point and will look into it. Febeliec further extended to Elia the possibility to invite them for discussions with their members. Elia thanked Febeliec for this opportunity, but suggests that a bilateral discussion with Febeliec representing points brought forward by their members may be more efficient. Elia invites Febeliec to share any valuable/quantitative information that could help in assessing the impact of COVID 19 on the upcoming SR volume determination exercise.

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