



Elia Group to rejoin BEL 20

Elia Group will rejoin the BEL 20 index on 22 March 2021. The company has been listed on Euronext Brussels since 2005 and was previously included in the BEL 20 between March 2012 and March 2017. Its return to the index is evidence of the market's confidence in its growth and strategy. The BEL 20 index is made up of those Belgian companies listed on Euronext Brussels which have the largest free-float market capitalisation, whose shares are sufficiently liquid and where at least 15% of staff are employed in Belgium. Its composition is reviewed each year in March.

[Read the press release](#)



Strong financial results and significant investments for Elia Group in 2020

The annual results for 2020 show that Elia Group has made major progress in the implementation of the energy transition. Investments totalled €337.4 million in Belgium and €715.9 million in Germany, resulting in asset growth of 6.1%. In a year dominated by the coronavirus, the company showed resilience in the execution of investment projects and in maintaining security of supply. Adjusted net profit was up 0.6% to €308.1 million. Elia Transmission Belgium and Eurogrid GmbH took out green loans, reducing the average debt cost. A proposed dividend of €1.71 per share will be submitted to the Annual General Meeting on 18 May for approval.

[Read the press release](#)



Annual results presented via livestream

Due to the coronavirus measures, the annual results were presented digitally. Chris Peeters and Catherine Vandenborre, Elia Group's CEO and CFO respectively, explained the figures during a livestream and clarified the Group's strategic priorities for the years ahead. You can watch the webcast here.

[Watch the webcast](#)



Prime Minister De Croo sees North Sea as sustainable power station

During the presentation of the annual results, Prime Minister Alexander De Croo emphasised in a video message the importance of the North Sea in the energy transition. He sees future offshore wind farms and an energy island as stepping stones towards a sustainable future.

[Watch the video message](#)



50Hertz reaches 62% renewable energy

50Hertz also presented its annual results digitally. Elia Group's German subsidiary showed good growth figures and gave explanations about its planned investment programme. Between now and 2025, investments will be nearly double that of the past five years. This marks the next step in the implementation of the energy transition, involving the development of grid infrastructure both on land and at sea. 50Hertz wants to reach 100% renewable energy by 2032. In 2020 it was already 62%, making 50Hertz a European leader.

[Read the press release](#)



Elia and Energinet examine feasibility of hybrid interconnector between Belgium and Denmark

System operators Elia (Belgium) and Energinet (Denmark) have set up a working group to examine the feasibility of a 600-km subsea cable between the two countries. It should be clear by the end of 2021 whether the project is both economically and technically feasible. A 'hybrid' design is being examined. On the Danish side, the interconnector would connect to an 'energy island' that has not yet been built. Ultimately, a large-scale 10-GW wind farm will be connected to it. This would give Belgium direct access to the bulk renewable energy we need in order to decarbonise our energy-intensive industry and to achieve the EU's climate objectives.

[Read the press release](#)



Elia and BESIX want more smart buildings

Elia plans to work with construction company BESIX to make buildings not only more energy efficient, but also energy-smart. Through flexible energy management, the energy consumption of buildings can be better aligned with variable generation from renewable resources. Achieving a climate-neutral society by 2050, as required under the European Green Deal, means more than just an energy transition. Other sectors can also contribute to the further decarbonisation of our society. Electric vehicles will have a major impact in the short term, but the construction sector can also play an important role through innovation.

[Read the press release](#)

Elia CEO invited to speak on e-mobility at Eurelectric event

Elia Group CEO Chris Peeters was one of the guest speakers at an Eurelectric event focusing on electric mobility. Elia Group published a study on this topic in late 2020 entitled Accelerating to Net Zero: redefining energy and mobility. In a video message Chris Peeters explained the most important conclusions of that study.

[Watch the video](#)

Elia confirms confidence in Enervalis with capital increase



High-tech IT company Enervalis will receive a capital injection of €2.8 million from existing investors, a move that confirms the confidence of investor's ABB, LRM, Nuhma and Elia in the company. Enervalis has developed a smart IT platform to control the flexibility of energy carriers such as electric cars and heat pumps. The new capital will be used to accelerate sales, tap into new markets, expand internationally and launch new services.

[More information](#)

Pieter De Crem joins Elia Board of Directors

The Board of Directors welcomes Pieter De Crem as a non-independent director. De Crem was co-opted at the proposal of Publi-T, Elia's core shareholder. He replaces Kris Peeters, who has been appointed Vice-President of the European Investment Bank. Pieter De Crem's directorship takes effect immediately. His appointment will be submitted to the Ordinary General Meeting of Shareholders on 18 May this year for approval.

[Read the press release](#)



All information about CRM now available on elia.be

The federal government is developing the capacity remuneration mechanism (CRM), a tool designed to make it possible to implement the nuclear phase-out without jeopardising security of supply. In its role as operator and market facilitator, Elia supports the practical development of the CRM. The capacity remuneration mechanism will compensate market players with electrical capacity for costs that are not covered by revenue. The support will be allocated via auctions and is technology-neutral. Interested market parties can find more information on elia.be.

[More information](#)



Important permit for Auvelais-Gembloux line

Now that the appeal period has expired, the permit enabling work to begin on the Auvelais-Gembloux line is officially finalised. Elia will kick off the works in spring. The existing 70-kV overhead line will be demolished over a distance of approximately 10 km and replaced with a 150-kV underground line. This is possible due to the short length of the line and the relatively low voltage level (150 kV).

[More information](#)

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