



PRESS RELEASE

14 JUNE 2019 – 10h00 CET

# 92.17% of the new shares subscribed at closing of the subscription period for preferential rights

## Launch of Scrips Private Placement

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### REGULATED INFORMATION – INSIDE INFORMATION

**BRUSSELS - Elia System Operator SA announces today that 7,030,981 New Shares or 92.17% of the 7,628,104 new shares it offered as part of its rights offering of maximum EUR 435 million, were subscribed at a subscription price of 57 EUR per share, on the basis of 1 new shares for 8 preferential rights. The subscription period with preferential rights closed on 13 June 2019 at 3 p.m. CET. The sale of the scrips through a private placement starts today.**

The 4,776,986 preferential rights which were not exercised at the end of the rights subscription period have been converted into an equal number of scrips. The scrips will be offered for sale in a private placement to Belgian and international institutional investors (the "Scrips Private Placement"). Such sale will take place today and is expected to end the same day.

For further information please contact:

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Purchasers of scrips in the Scrips Private Placement will irrevocably undertake to subscribe to the corresponding number of new shares in Elia System Operator SA (the “Company”) at 57 EUR per share for 8 preferential rights under the form of scrips.

The net proceeds of the sale of the scrips (if any) will be divided proportionally between all holders of preferential rights who did not exercise them, unless the net proceeds from the sale of the scrips divided by the total number of unexercised preferential rights is less than €0.01, in which case such net proceeds will be transferred to the Company.

The result of the Scrips Private Placement, the global results of the rights offering and the amount due to holders of unexercised preferential rights (if any) are expected to be announced through a press release later today.

At the request of the Company, the trading of its shares on Euronext Brussels has been suspended until the publication of such press release expected to be made later today.

The delivery of the new shares is expected to take place with value date June 18, 2019. The new shares will in principle be tradable on Euronext Brussels as from the same date.

A prospectus was approved by the Belgian Financial Services and Markets Authority on June 4, 2019.

Additional information, subject to applicable legal restrictions, is available at [www.eliagroup.eu/offering](http://www.eliagroup.eu/offering).





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## About the Elia Group

### ONE OF EUROPE'S TOP FIVE PLAYERS

The Elia Group is active in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia) and north-east Germany (50Hertz), we operate 18,990 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.999%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

### WE MAKE THE ENERGY TRANSITION HAPPEN

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy production, the Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. The Elia Group is also innovating its operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

#### Headquarters

**Elia System Operator**  
Boulevard de l'Empereur 20  
1000 Brussels – Belgium

**50Hertz GmbH**  
Heidestraße 2  
D-10557 Berlin – Germany



### IN THE INTEREST OF SOCIETY

As a key player in the energy system, the Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

### INTERNATIONAL FOCUS

In addition to its activities as a transmission system operator, the Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia also controls Eurogrid International, the holding company above the German TSO 50Hertz. Elia is also part of the Nemo Link consortium that is operating the first subsea electrical interconnector between Belgium and the UK.

The Group operates under the legal entity Elia System Operator, a listed company whose core shareholder is the municipal holding company Publi-T.

[www.elia.be/www.eliagroup.eu](http://www.elia.be/www.eliagroup.eu)

