



Elia Transmission Belgium's first bond issuance since corporate reorganisation

Elia Transmission Belgium has successfully launched a €800 million Eurobond under its new €3 billion EMTN programme(*) listed on the Euro MTF of the Luxembourg Stock Exchange.

The €800 million senior bond will mature in 2030 and has an annual fixed coupon of 0.875%.

The proceeds from the new bond issue will be used to refinance an existing €496 million shareholders loan that will mature in 2020 and to finance the grid investment plan in Belgium.

The transaction highlights Elia's strong standing in the international capital markets, being 8.5 times oversubscribed and attracting demand from 330 investors from 32 countries.

Through this transaction, Elia Transmission Belgium has taken advantage of supportive market conditions to proactively manage its liquidity position and reduce its average cost of debt to the benefit of consumers.

BNP Paribas, ING, KBC and Rabobank acted as Joint Bookrunners for this transaction.

The instrument is rated BBB+ with a stable outlook by Standard & Poor's, based on Elia Group's rating, as Elia Transmission Belgium is assessed as core to Elia Group by Standard & Poor's.

(*) Euro Medium Term Note



For further information

Investor relations Yannick Dekoninck | M +32 478 90 13 16 | investor.relations@eliagroup.eu

Investor relations Stéphanie Luyten | M +32 467 05 44 95 | investor.relations@eliagroup.eu

About Elia Group

One of Europe's top five players

Elia Group is active in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia) and north-east Germany (50Hertz), we operate 19,271 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.999%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

We make the energy transition happen

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy production, Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. Elia Group is also innovating its operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

International focus

In addition to its activities as a transmission system operator, Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia is also part of the Nemo Link consortium that operates the first sub-sea electrical interconnector between Belgium and the UK.

Elia Group is a listed company whose core shareholder is the municipal holding company Publi-T.

More information: elia.be - eliagroup.eu

Contact

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Yannick Dekoninck | M +32 478 90 13 16 | investor.relations@eliagroup.eu

Stéphanie Luyten | M +32 467 05 44 95 | investor.relations@eliagroup.eu

Elia Transmission Belgium SA/NV

Boulevard de l'Empereur 20 | Keizerslaan 20 | 1000 Brussels | Belgium

