



Elia Group Annual General Meeting approves 2019 financial results and dividend pay-out

Regulated information

- Gross dividend of €1.69 per share to be paid out on 1 June 2020
- Kris Peeters appointed to Board of Directors

Elia Group today held its Ordinary and Extraordinary General Meetings, at which shareholders approved all agenda items. 57.13 % of the shares were represented at the ordinary general meeting.

In light of the global spread of COVID-19, Elia's priority is keeping its shareholders, employees and other stakeholders safe. To that end, Elia's Board of Directors decided to implement special arrangements for today's Ordinary and Extraordinary General Meetings in accordance with Royal Decree No. 4 of 9 April 2020, which guarantees the continuity of annual general meetings during this period of social distancing.

The Ordinary General Meeting held on 19 May 2020 approved the results for the 2019 financial year and the gross dividend of €1.69 per share as proposed by the Board. Kris Peeters (not to be confused with Elia Group CEO Chris Peeters) was appointed to the Board of Directors for a six-year term following the resignation of Philip Heylen.



As Chairman and Managing Director of Elia Group, we would like to thank Philip Heylen for his nine years of dedication and enthusiasm. As a director, he always kept abreast of and supported developments within our company, both in Belgium and especially in Germany. He always showed great affection for Elia Group and we will remember him as a bridge builder who not only keeps pace with business developments but also has a strong cultural knowledge that he likes to share on occasion. We wish him every success and welcome Kris Peeters as his successor.



Bernard Gustin, Chairman, and Chris Peeters, CEO Elia Group

Saskia Van Uffelen, Frank Donck and Luc De Temmerman were re-appointed as independent directors for a term of one year with immediate effect. Geert Versnick and Luc Hujol were re-appointed as non-independent director for a term of six years with immediate effect.

More information, including details of the votes, will be available soon on the Elia Group website



For further information please contact:

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About Kris Peeters



Kris Peeters, who holds degrees in law and philosophy, headed the Belgian Union of Self-Employed Entrepreneurs (UNIZO) for many years. In 2004, he transitioned to politics, representing the Flemish Christian Democrats (CD&V), and was immediately appointed to a ministerial post in the Flemish government. Just three years later, Mr Peeters became Minister-President of Flanders. From 2014 to 2019, he served as Deputy Prime Minister and Federal Minister of Economy, Consumers and Labour.

In June 2019 he was elected to the European Parliament, where he leads the Belgian delegation of the European People's Party (EPP).

Mr Peeters' directorship takes effect immediately and will end upon the completion of the Ordinary General Meeting in 2026. As a non-independent director, he will be remunerated in the same way as the other members of the Board of Directors, in accordance with the Ordinary General Meeting's decision of 17 May 2016.



About Elia Group

One of Europe's top five players

Elia Group is active in electricity transmission. We ensure that generation and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia) and north-east Germany (50Hertz), we operate 19,271 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.999%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

We make the energy transition happen

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy generation, Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. At the same time, we are innovating our operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

International focus

In addition to its activities as a transmission system operator, Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia is also part of the Nemo Link consortium that operates the first subsea electrical interconnector between Belgium and the UK.

Elia Group is a listed holding company whose core shareholder is the municipal holding company Publi-T.

More information: [eliagroup.eu](https://www.eliagroup.eu)

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