



PRESS RELEASE | Brussels, 17 May 2022, 6 p.m. - Elia Group (Euronext: ELI)

Elia Group's Annual General Meetings approve 2021 financial results, dividend pay-out and amendment of the Articles of Association for granting an authorisation for the use of an authorised capital

Regulated information

- Gross dividend of €1.75 per share to be paid out on 1 June 2022
- Laurence de L'Escaille appointed for a term of three years as Elia Group's new independent director, replacing Jane Murphy
- Pascale Van Damme appointed for a term of three years as Elia Group's new independent director, replacing Saskia Van Uffelen
- Michel Allé re-appointed for a term of three years as Elia Group's independent director
- Luc De Temmerman re-appointed for a term of three years as Elia Group's independent director
- Intercommunal Association in the form of a Cooperative Society Interfin, permanently represented by Thibaud Wyngaard, appointed for a term of four years as Elia Group's new non-independent director, replacing Luc Hujuel
- Elia Group's Extraordinary General Meeting, also held today, approved the amendment of Elia Group's Articles of Association in order to grant an authorisation to use the authorised capital

Today, Elia Group held its Ordinary and Extraordinary Annual General Meetings during which the shareholders approved all of the proposed items, it being understood that the item related to the double capital increase in favour of the members of personnel has not been discussed since the specific presence quorum required by the Belgian Companies Code was not met. This item will therefore be addressed during a new Extraordinary General Meeting that will be convened on Tuesday 21 June 2022 at 9.30 a.m.

Shareholders representing 66.50% and 67.87% of the shares were present at the Ordinary General Meeting and the Extraordinary General Meeting respectively.

Given the evolution of the pandemic circumstances in the recent months, the shareholders now received the possibility to participate to the General Meetings either physically or digitally.



For further information

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The **Ordinary General Meeting** approved the 2021 financial results as well as the pay-out of a gross dividend of €1.75 per share, as proposed by Elia Group's Board of Directors.

Further, Laurence de L'Escaille and Pascale Van Damme were appointed for a term of three years as Elia Group's new independent directors. Laurence de L'Escaille replaces Jane Murphy, whose voluntary resignation comes into immediate effect (from today). Pascale Van Damme replaces Saskia Van Uffelen, whose voluntary resignation comes into immediate effect (from today).

Michel Allé and Luc De Temmerman were re-appointed for a three-year term as independent directors, effective immediately.

Following the voluntary resignation of Luc Hujoel as a non-independent director with effect on 31 December 2021 at midnight, Thibaud Wyngaard was co-opted by the Board of Directors of 17 December 2021 with effect from 1 January 2021. Today, the Intercommunal Association in the form of a Cooperative Society Interfin, permanently represented by Thibaud Wyngaard, was appointed as a non-independent director of Elia Group for a term of four years starting today.

The **Extraordinary General Meeting**, also held today, decided to amend the Elia Group's Articles of Association in order to authorise Elia Group's Board of Directors to increase the capital of Elia Group (authorised capital) by a maximum amount of 600,000,000 euro (including issuance premium), and to determine the terms of such capital increase, the issuance of the shares and their placement. The purpose is to provide Elia Group with the required flexibility to respond swiftly to its capital needs in accordance with its future investment needs. Any possible transaction pursuant to that authorisation will be communicated to the market, if and when decided upon by the Board of Directors.

Further information, including details of the votes cast during the meeting, will soon be made available on Elia Group's website.

Elia Transmission Belgium's Ordinary General Meeting was also held today. The meeting approved the appointment of Laurence de l'Escaille as independent director for a term of three years, in order to replace Jane Murphy. Michel Allé was re-appointed for a term of three years as Elia Transmission Belgium independent director. Michel Allé's and Laurence de l'Escaille's directorships will end immediately after the Ordinary General Meeting held in 2025. These appointments are subject to the endorsement by the Commission for Electricity and Gas Regulation (CREG).

The Intercommunal Association in the form of a Cooperative Society Interfin, permanently represented by Thibaud Wyngaard was also appointed for a term of four years as Elia Transmission Belgium new non-independent director, replacing Luc Hujoel.



About Laurence de l'Escaille

After completing her university studies at the University of Oxford and Johns Hopkins University in Washington DC, Laurence de l'Escaille began her career in 2008 as an analyst at the European Bank for Reconstruction and Development in London. She then joined the International Monetary Fund (IMF) where she was in charge of research programmes for the Monetary and Capital Markets Department. Her career continued at McKinsey & Company as a Partner. There, she directed several major strategic and operational advisory programmes in Europe and Africa for eight years, with a particular attention to issues relating to electrification and the energy transition. In 2020, she became responsible for strategic planning, focusing mainly on the deployment of the COVID vaccine, on behalf of the Belgian Federal Government within the COVID-19 Commission.

About Pascale Van Damme

Pascale is Vice President at Dell Technologies leading the multi Billion VMware business for Europe Middle East & Africa. Prior to her current role, as Managing Director she led the Belgian and Luxembourgish Dell Technologies branches for eight years; Pascale previously led the company's public sales team in Belgium and later she was the Sales Transformation lead for Europe, Middle East and Africa, having joined Dell Technologies in 2004. Prior to Dell Technologies, Pascale spent five years as Director of Corporate Sales at Base and in key account management positions at Proximus, both key players in the telecom industry and TNT Express. She is actively working across the digital sector in her role as President of Agoria Digital Industries, the digital industries chapter of Belgium's industry and trade association. She has been recognised as a fervent sponsor of women in IT. She received Belgium's ICT Woman of the Year award (2014) and the European Digital Woman of the Year award (2017) and was named JUMP's Wo.Men@Work 2018 CEO Ambassador for Gender Equality. Pascale is also co-founder of BeCentral, the digital hub in Brussels, which aims at democratising access to digital applications and the digital world.



About Elia Group

One of Europe's top five TSOs

Elia Group is a key player in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. Through our subsidiaries in Belgium (Elia) and the north and east of Germany (50Hertz), we operate 19,192 km of high-voltage connections, meaning that we are one of Europe's top 5 transmission system operators. With a reliability level of 99.99%, we provide society with a robust power grid, which is important for socioeconomic prosperity. We also aspire to be a catalyst for a successful energy transition, helping to establish a reliable, sustainable and affordable energy system.

We are making the energy transition happen

By expanding international high-voltage connections and incorporating ever-increasing amounts of renewable energy into our grid, we are promoting both the integration of the European energy market and the decarbonisation of society. We also continuously optimise our operational systems and develop new market products so that new technologies and market parties can access our grid, thus further facilitating the energy transition.

In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We are responding to the rapid increase in renewable energy by constantly adapting our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. In carrying out our projects, we manage stakeholders proactively by establishing two-way communication channels between all relevant parties very early on in the development process. We also offer our expertise to different players across the sector in order to build the energy system of the future.

International focus

In addition to our activities as a transmission system operator, we provide various consulting services to international customers through our third subsidiary, Elia Grid International (EGI). Elia (in Belgium) is also part of the Nemo Link consortium, which operates the first subsea electrical interconnector between Belgium and the UK.

The legal entity Elia Group is a listed company whose core shareholder is the municipal holding company Publi-T.

More information: [eliagroup.eu](https://www.eliagroup.eu)

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