



REGULATED INFORMATION

Elia Group CEO Chris Peeters has decided to move his career in a new direction and will leave the company on 30 October 2023

BRUSSELS | The Elia Group Board of Directors has taken note of Chris Peeters' decision to leave Elia Group as he pursues a new opportunity. Chris Peeters' tenure will come to an end on 30 October 2023. The Board of Directors expresses their heartfelt gratitude to Chris Peeters for his leadership during the 8 years that he has spent at the helm of Elia Group. Thanks to his strategic vision, Chris Peeters has transformed Elia Group into an international energy group which is actively contributing to the acceleration of the energy transition.

“Under the leadership of Chris Peeters, Elia Group has become one of Europe’s most innovative and reliable network operators that is particularly focused on international cooperation, sustainability, and digitalisation. Elia Group will continue to implement the strategy defined by the Board under Chris’ guidance.”

Bernard Gustin, President of the Elia Group Board of Directors

In the weeks to come, Chris Peeters will continue to oversee the day-to-day management of the company and major matters that arise. The Board has full confidence in the strong management team he has built and their ability to ensure business continuity.

“Elia Group is on the right track to succeed in the energy transition. I would like to thank the Board of Directors, public authorities, and all our stakeholders for the opportunities they have given me and the trust they have placed in me during my time at Elia Group. I would also like to express my gratitude to the teams in Belgium and Germany and all of the Group’s staff for their dedication and enthusiastic cooperation. After eight intense years with Elia Group, it is time for a change and time for me to embrace a new challenge.”

Chris Peeters, resigning CEO of Elia Group

The Board of Directors wishes Chris Peeters great success for his future and will soon begin the process of selecting a new CEO for Elia Group.

About Elia Group

One of Europe's top five TSOs

Elia Group is a key player in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. Through our subsidiaries in Belgium (Elia) and the north and east of Germany (50Hertz), we operate 19,349 km of high-voltage connections, meaning that we are one of Europe's top 5 transmission system operators. With a reliability level of 99.99%, we provide society with a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition, helping to establish a reliable, sustainable and affordable energy system.

We are making the energy transition happen

By expanding international high-voltage connections and incorporating ever-increasing amounts of renewable energy into our grid, we are promoting both the integration of the European energy market and the decarbonisation of society. We also continuously optimise our operational systems and develop new market products so that new technologies and market parties can access our grid, thus further facilitating the energy transition.

In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We are responding to the rapid increase in renewable energy by constantly adapting our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. In carrying out our projects, we manage stakeholders proactively by establishing two-way communication channels between all relevant parties very early on in the development process. We also offer our expertise to different players across the sector in order to build the energy system of the future.

International focus

In addition to its activities as a transmission system operator, Elia Group provides consulting services to international customers through its subsidiary Elia Grid International. In recent years, the Group has launched new non-regulated activities such as re.alto - the first European marketplace for the exchange of energy data via standardised energy APIs - and WindGrid, a subsidiary which will continue to expand the Group's overseas activities, contributing to the development of offshore electricity grids in Europe and beyond.

The legal entity Elia Group is a listed company whose core shareholder is the municipal holding company Publi-T.

eliagroup.eu

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