

Feedback WG EMD 25/01
Feedback WG EMD/Sys. Dev. 18/3



Powering a world in progress

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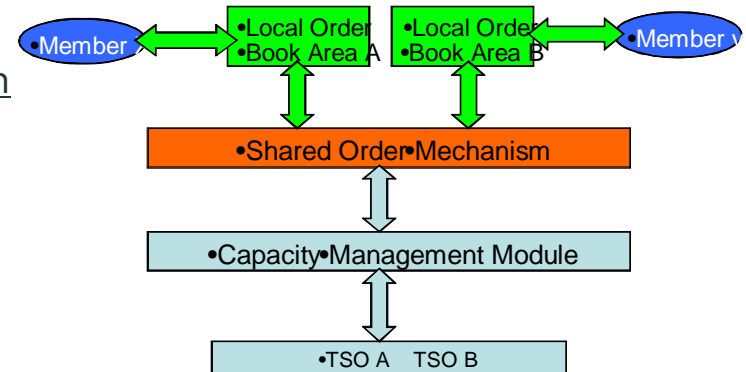
- Presentation by Belpex of intraday implicit cross border solution for Belgium-Dutch border, based on Elbas trading technology
 - Interim solution, awaiting implementation of enduring regional solution
 - WG members reacted generally positively
 - Some question about implementation
 - Some questions about link with enduring
 - Some questions about link with FR-BE
 - Elia is positive towards proposal:
 - Clear improvement of actual mechanisms; in line with some enduring principles
 - Minor changes on TSO side / a priori quick implementation possible
 - Regulators a priori positive, discussion ongoing

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Presentation of CWE TSO's work on enduring IDXB solution

- Shared order mechanism : PX share information + central automatic matching
- Centralised TSO capacity management module
- No specific OTC access to capacity; OTC needs to be addressed via sophisticated block bids to be offered on intraday
- Automatic match of orders in case of additional capacity (and at start of cross-border intraday)
 - Pay-as-bid or pay-as-cleared or other alternatives to be investigated
- No need to harmonise Gate opening time (possible common time would be 18:00)
- No need to harmonise Gate closure time (possible common time is t -1 hour)
- Shipping of cross-border deals : to be performed by the PXs / CCPs
- Firmness of capacity : identical to day-ahead
- Interim solutions possible

Next steps: discussion with regulators



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- Continuation of debate launched by Gabe on abolition of borders
 - FEBEG presentation
 - Febeliec presentations
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- ⇒ Important attendance
 - ⇒ Intense discussions on market design
 - ⇒ Discussion still ongoing
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- ⇒ Next steps:
 - ⇒ Elia will present views on market design:
 - ⇒ EU framework
 - ⇒ Actual achievements
 - ⇒ Thoughts on possible evolutions
 - ⇒ Try to reach some conclusions
 - ⇒ shared principles between the different presentation?
 - ⇒ Evaluation of the discussions
 - ⇒ Next steps (f.i. request FEBEG to have more info on Nodal pricing models)