WG European Market Design - feedback

Elia Users Group 06/12/2012

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Agenda meeting 26/10/2012

- Network Code on Capacity Allocation and Congestion Management
- N-WE Intraday and Day-ahead projects: status
- Flow Based Market Coupling Project: status and planning update (see next slides)

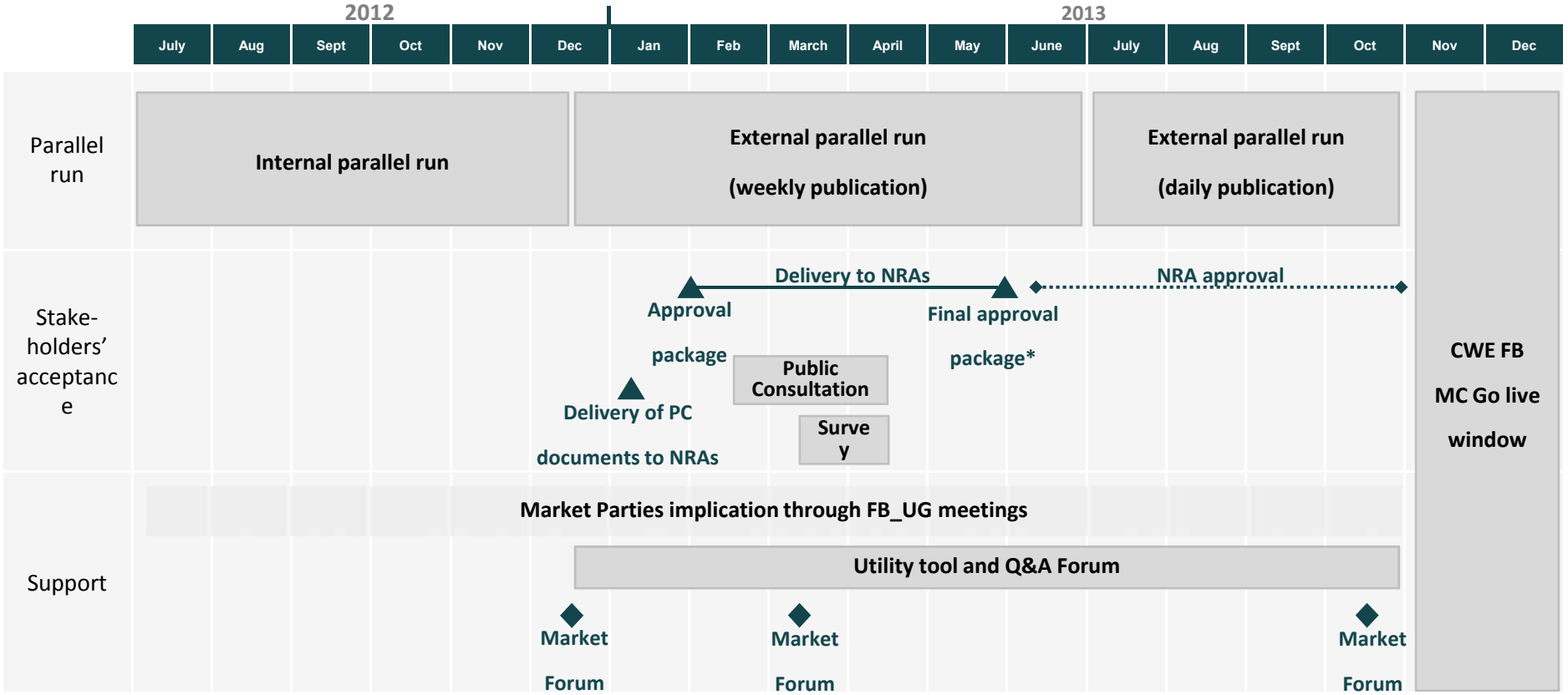
FB Project Planning Update

Dependencies:

- Stabilization of FB computation before end of 2012
- Duration of external parallel run (one full year vs. 10 months including seasonality)
- Duration of simulations and testing with NWE
- Regulatory approval

Predictability of LT auctions:

As FB MC Go Live is foreseen for the end of 2013, the impact of this market design change on LT capacity auctions is minimized for 2013



* Including answers to public consultation's outputs

External Parallel Run

Market communication channels

FB UG meetings: continuous meetings will ensure steady exchanges between the Market and the Project

A **Market Forum** close to the start of the external parallel run to explain the functioning of the parallel run and the functionalities of the utility tool

Utility Tool: Available in XLS format and accessible on CASC's website will help MPs to do their simulations

A **second Market Forum** during the public consultation process where MPs' questions will be answered

Public Consultation/Survey: Opportunity for MPs to address all questions closely related to FB methodology which will be taken into account in the NRAs approval document

Q&A online forum: Platform where explanations, FB UG's outcomes, expert presentations and pedagogical material are available during the external parallel run

External Parallel Run

Data Publication

Simulation results of FB Market Coupling will be published ex-post:

on a weekly basis in a 1st phase, and on a daily basis in a second phase

based on:

- FB parameters produced in parallel to ATC by TSOs.
- Real order books of the operational ATC market coupling.

Published data:

- FB parameters will be publicly available[1].
- Simulated FB plain MC and FB bilateral intuitive MC net positions and clearing prices accessible to all.

Publication platforms:

- FB parameters: CASC website or “Utility Tool”.
- FB parameters, clearing prices, net positions: PX FTP server.
- A common CWE website has been created for the publication of all (real) operational data (ATC, and FB later on): https://www.europeanpricecoupling.eu

[1]Anonymous non-redundant FB constraints, represented by their PTDF factors and RAM (Remaining Available Margin)